

FISCAL NOTE

SB 523 - HB 824

February 24, 2003

SUMMARY OF BILL: Provides that special rates and terms negotiated between public utilities and business customers shall not constitute price discrimination. Such rates and terms shall be presumed valid and do not require approval by the Tennessee Regulatory Authority. The bill does not allow the Tennessee Regulatory Authority to set aside individually negotiated rates upon a complaint that such rates violate legal requirements other than price discrimination.

IMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director